

**BI-STATE DEVELOPMENT
EXECUTIVE COMMITTEE MEETING
(Virtual Meeting)
OPEN SESSION MINUTES
August 12, 2021 8:30 AM**

Executive Committee Members in Attendance via Zoom

Rose Windmiller, Chair
Justin Zimmerman, Vice Chair
Herbert Simmons, Treasurer
Fred Pestello, Secretary

Other Board Members in Attendance via Zoom

Nate Johnson – joined the meeting at 8:31 am
Vernal Brown
Sam Gladney
Derrick Cox
Terry Beach
Irma Golliday – Absent

Staff in Attendance via Zoom

Taulby Roach, President and Chief Executive Officer
Barbara Enneking, General Counsel
Brenda Deertz, Administrator & Executive Assistant to the President & CEO
Myra Bennett, Manager of Board Administration
Tammy Fulbright, Senior Vice President and Chief Financial Officer
Jessica Mefford-Miller, Executive Director Metro Transit
Kevin Scott, General Manager Security
Andrew Ghiassi, General Manager Safety/Chief Safety Officer

Others in Attendance

Jason Terry, Gilmore & Bell
Adam Pope, Columbia Capital
Darrell Jacobs, ASL Interpreter
Shaunte Griffin-Rhodes, ASL Interpreter

1. **Open Session Call to Order**
8:30 a.m. Chair Windmiller called the Open Session of the Executive Committee Meeting to order at 8:30 a.m.
2. **Roll Call**
8:30 a.m. Roll call was taken, as noted above. *(Commissioner Nate Johnson joined the meeting via Zoom, at approximately 8:31 a.m.)*

3. A Resolution of the Executive Committee of the Board of Commissioners of the Bi-State Development Agency of the Missouri-Illinois Metropolitan District, Fixing and Determining the Final Terms of the Agency's Taxable Arch Tram Refunding Revenue Bonds, Series 2021 (Resolution #1149)

8:31 a.m. Tammy Fulbright, Senior Vice President and Chief Financial Officer, presented information to the Executive Committee relating to the final terms of the Agency's Taxable Arch Tram Refunding Revenue Bonds. She noted that on June 26, 2020, the Board adopted a Resolution #1059, authorizing the issuance and sale by the Agency of its Taxable Arch Tram Refunding Revenue Bonds, Series 2021, with approval of the final terms to be made by the Executive Committee. Ms. Fulbright noted the following: 1) that original aggregate principal amount of \$7,483,283, does not exceed \$7,850,000 as required by the Resolution; 2) the purchase price for the Series 2021 Bonds is \$7,483,283, which is 100% of the par amount of the Bonds as required by the Resolution; 3) the final maturity of the Series 2021 Bonds is December 1, 2044; and 4) the interest rate of the Series 2021 Bonds is 2.52% per annum, which does not exceed 3.60%, as required by the Resolution.

Chair Windmiller stated that, as previously noted, the full Board, by passage of Resolution #1059, has authorized the Executive Committee, composed of the Chair, Vice Chair, Treasurer, and Secretary, to finalize the refinancing of these bonds, with specific instructions regarding the vote for approval; therefore, only members of the Executive Committee will participate in this vote.

A motion to approve the item, as presented, was made by Commissioner Pestello and seconded by Commissioner Zimmerman. A roll call vote of the Executive Committee was taken as follows:

Rose Windmiller – Yea
Justin Zimmerman – Yea
Herbert Simmons – Yea
Fred Pestello – Yea

The motion passed.

4. Adjournment

8:30 a.m. Chair Windmiller asked for a motion to adjourn the meeting. The motion to adjourn was made by Commissioner Simmons, and seconded by Commissioner Zimmerman. The motion passed, and the meeting was adjourned at approximately 8:35 a.m.


Deputy Secretary to the Board of Commissioners
Bi-State Development Agency