



You're In Charge®

RETIREMENT PLAN SERVICES



Shape your financial future

Lincoln Alliance® program

Bi-State Development Agency
401(k) Retirement Savings Program

Welcome to your retirement plan!

It's a valuable benefit, so make the most of it. Saving now may help you get to where you want to be in the future.

Enrolling is fast and easy. Register online, and in just a few clicks, you're done. It's really that simple.



Take the road to financial freedom.

JOIN THE PLAN.

- Visit LincolnFinancial.com/Register to register for online account access.
- Follow the prompts, and after registration, you'll be directed to your account page to enroll in the plan.
- Choose your contribution rate and investment option and you're enrolled!

LincolnFinancial.com/Retirement

Have questions? Contact:

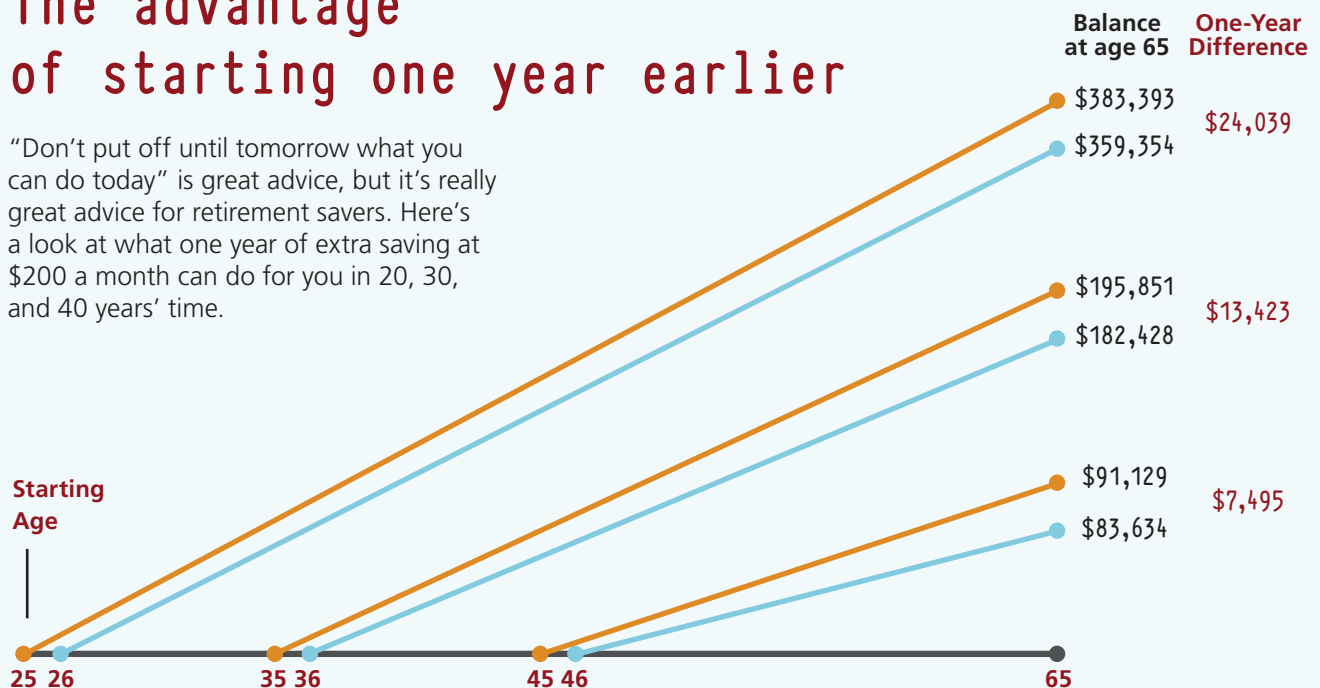
Michael Stelzig
Lincoln Financial Group
866-434-8903
michael.stelzig@lfg.com

DECIDE HOW MUCH TO SAVE

Your contributions represent the main fuel that generates the growth of your savings. In 2018, the IRS allows you to contribute up to \$18,500 to your plan, \$24,500 if you're age 50 or older. (Amounts can vary by plan.) The more you save, the greater the potential accumulation over time. The earlier you start can make a big difference, too.

The advantage of starting one year earlier

"Don't put off until tomorrow what you can do today" is great advice, but it's really great advice for retirement savers. Here's a look at what one year of extra saving at \$200 a month can do for you in 20, 30, and 40 years' time.



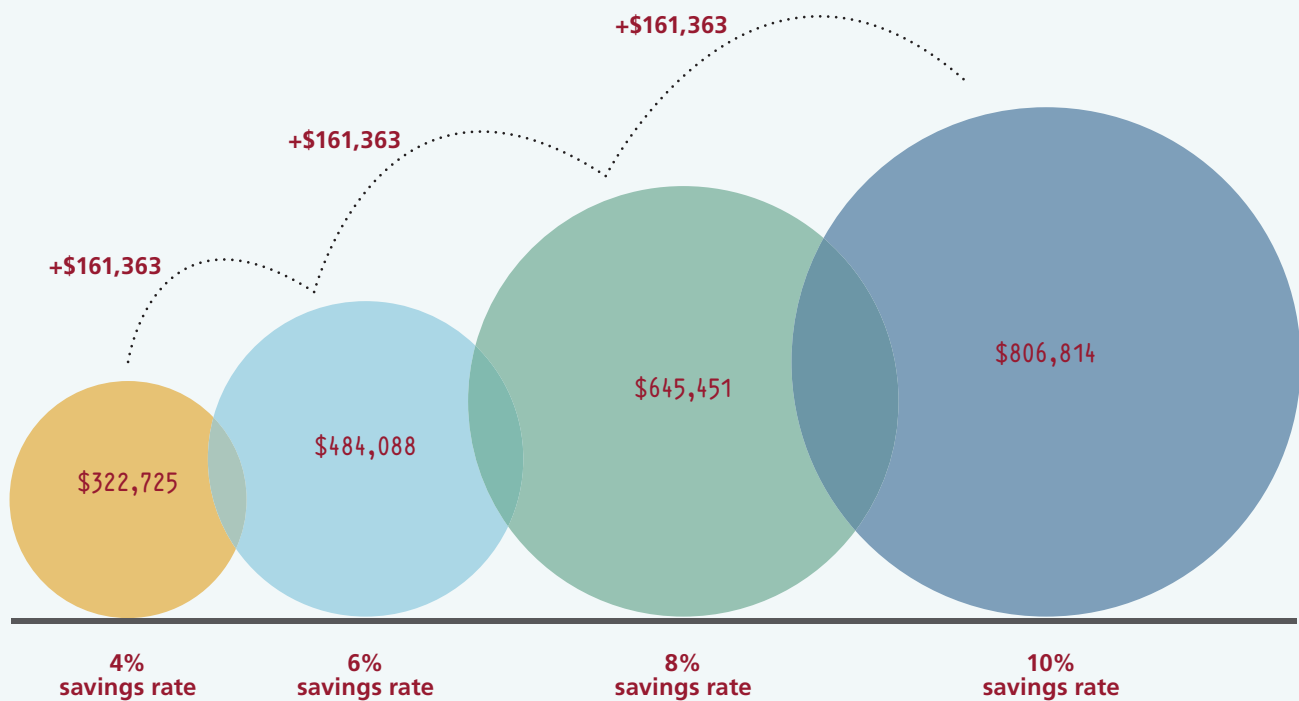
This is a hypothetical illustration and is not indicative of any product or performance; it does not reflect any taxes due upon distribution or any fees associated with investing. Investment options are subject to market risk. It assumes \$200 monthly contributions, 6% annual return, and retirement at age 65.

Employer match Your employer matches part of your contribution, so don't leave money on the table! Try to contribute at least enough to qualify for the matching amount. Keep in mind that boosting your pretax contribution has less impact on take-home pay than you may think because the amount you contribute lowers your taxable income for the year. For example, if you're in the 15% tax bracket, a \$5,000 annual contribution reduces your take-home pay by only \$4,250.

DECIDE HOW MUCH TO SAVE

Every little bit counts

Even a small increase in your workplace retirement plan deferral rate can make a big difference in the size of your savings. Say you're 30 years old, earn an annual salary of \$52,000, and get paid biweekly. Deferring 2% of your salary to your plan may reduce your take-home pay by \$16, but by age 65 you could potentially accumulate more than \$161,000 in retirement savings. Defer another 2% and you could gain another \$161,000. This chart shows the impact saving 2% more can make.



Savings-rate assumptions include 3% annual raises and 6% annual investment returns, calculated using the Road to Retirement® Tool, Lincoln Financial Group. Other calculations performed using the "Retirement Contribution Effects on Your Paycheck" tool at bankrate.com.

As a rule of thumb, try to put **10%-15% of your income toward your retirement**. It's an easy-to-remember target, and the sooner you start to save, the likelier you may be to reach your financial goals. Check your progress by using the Contribution Planner at [LincolnFinancial.com/ContributionPlanner](https://www.lincolffinancial.com/ContributionPlanner).



Think long-term commitment

Important investment information

Performance

When used as supplemental sales literature, investment information must be accompanied by this disclosure statement

The performance data quoted represents past performance; past performance does not guarantee future results. Investment returns and principal value will fluctuate so your account balance, when redeemed, may be worth more or less than your original cost.

Current performance may be lower or higher than the performance data quoted. Instances of high double-digit returns are highly unusual and cannot be sustained. Investors should be aware that returns vary due to market conditions.

Participation in a collective trust (designated as "Trust" in the name of the investment option) is governed by terms of the trust and participation materials. An investor should carefully consider the investment objectives, risks, and charges and expenses of the collective trusts before investing. The participation materials contain this and other important information and should be read carefully before investing or sending money. Participation materials for any of the collective trusts in the program are available at 877-533-9710.

You may obtain a prospectus or similar document for each investment option in the plan by requesting one from your employer, visiting your plan's website, or calling a Lincoln Financial representative at 800 234-3500.

When the fund's inception date is less than 10 years, historical performance may not be available. When this is the case, extended performance has been calculated based on the oldest share class of the fund, adjusted for fees.

Please obtain mutual fund performance data for the most recent month end by visiting www.morningstar.com and requesting a quote using the appropriate ticker symbol.

Fund data is provided here by Morningstar, Inc.

Morningstar Information

Expressed in percentage terms, Morningstar's calculation of total return is determined by taking the change in price, reinvesting, if applicable, all income and capital gains distributions during that month, and dividing by the starting price. Reinvestments are made using the actual reinvestment price, and daily payoffs are reinvested monthly.

© 2018 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Fees and Expenses

Fees and expenses reduce the assets allocated to your investments under the Plan, ultimately lowering the net rate of return. In addition, the fees and expenses of the investment options in your Plan will negatively impact the net rate of return of those investments. Higher fees, of course, will impact the performance of your investments.

If the performance for an investment option reports a difference between the gross expense ratio and net expense ratio, please refer to the fund's prospectus (mutual funds) or disclosure statement (collective investment trust), which may provide an explanation of applicable fee waivers.

Fee and expense information is based on information available as of 12/31/2017.

Benchmarks

A benchmark index gives the investor a point of reference for evaluating a fund's performance. Each investment option in the Plan's lineup is compared

with a secondary index, based on its Morningstar Category. For example, all funds in the large-growth category are compared with the Russell Top 200 Growth index.

Investment Risk

Foreign securities portfolios/emerging markets portfolios: Portfolios that invest in foreign securities involve special additional risks. These risks include, but are not limited to: currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets can accentuate these risks.

Sector portfolios: Portfolios that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

Nondiversified portfolios: Portfolios that invest assets in a single issuer or a few issuers involve additional risks, including share price fluctuations, because of the increased concentration of investment.

Small-cap portfolios: Portfolios that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average and may be less liquid than larger companies.

Mid-cap portfolios: Portfolios that invest in companies with market capitalization below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

High-yield bond portfolios: Portfolios that invest in less-than-investment-grade-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility and increased risk of default.

REITs: The value of the shares of a REIT fund will fluctuate with the value of the underlying assets (real estate properties). There are special risk factors associated with REITs, such as interest rate risk and the illiquidity of the real estate market.

Fund Restrictions

Frequent trading policy: Transactions associated with market timing — such as frequent, large, or short-term transfers among investment options — can affect the underlying funds and their investments. Lincoln Financial therefore reviews the number of transfers that a participant makes within given periods of time to determine if any transfer attempts to capitalize upon short-term movements in the equity markets (Market Timing Policy). If so, the participant's transfer activity will be subject to further scrutiny. Potential market timing or frequent trading may result in future trading restrictions, up to and including temporary (or permanent) revocation of telephone exchange privileges.

Fund-specific restrictions: Fund companies may have their own policies and procedures with respect to frequent purchases and redemptions of their respective shares, which may be more or less restrictive than the frequent trading policies and procedures of other investment options and of the Lincoln Financial Market Timing Policy. For example, when funds adopt a purchase blocking policy and you transfer an amount in excess of the fund's imposed limit from that investment, you will be restricted from investing back into that investment for a specified period of time. For more information on frequent purchase and redemption policies, please refer to the fund's prospectus or similar document.

Performance and fee overview

Bi-State Development Agency 401(k) Retirement Savings Program

	Fund ID	Incpt. Date	Average Annual Total Returns as of 12/31/2017						Fees	
			YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
International Stock										
American Funds Europacific Growth A ¹ Foreign Large Growth MSCI ACWI Ex USA Growth NR USD	AEPGX	04/84	30.73 32.01	30.73 32.01	9.28 9.29	8.83 7.97	3.59 2.40	11.02	0.85	0.85
U.S. Stock										
Dodge & Cox Stock Large Value Russell 1000 Value TR USD	DODGX	01/65	18.33 13.66	18.33 13.66	11.08 8.65	16.29 14.04	7.71 7.10	11.25	0.52	0.52
Natixis Vaughan Nelson Value Opp Y ⁴ Mid-Cap Blend Russell Mid Cap TR USD	VNVYX	10/08	13.19 18.52	13.19 18.52	5.07 9.58	12.79 14.96	--- 9.11	13.29	1.23	1.23
T. Rowe Price Blue Chip Growth Large Growth Russell 1000 Growth TR USD	TRBCX	06/93	36.55 30.21	36.55 30.21	15.30 13.79	18.85 17.33	10.50 10.00	10.96	0.72	0.72
Vanguard 500 Index Admiral ⁷ Large Blend Russell 1000 TR USD	VFIAX	11/00	21.79 21.69	21.79 21.69	11.38 11.23	15.75 15.71	8.49 8.59	6.12	0.04	0.04
William Blair Small-Mid Cap Gr I ⁴ Mid-Cap Growth Russell Mid Cap Growth TR USD	WSMDX	12/03	28.90 25.27	28.90 25.27	12.94 10.30	17.30 15.30	10.71 9.10	10.97	1.16	1.10
Balanced/Allocation										
Dodge & Cox Balanced ² Allocation--50% to 70% Equity Morningstar Mod Tgt Risk TR USD	DODBX	06/31	12.59 14.66	12.59 14.66	8.43 6.93	12.24 7.95	7.09 5.81	9.88	0.53	0.53
T. Rowe Price Retirement Balanced ^{2,6} Allocation--30% to 50% Equity Morningstar Mod Con Tgt Risk TR USD	TRRIX	09/02	10.36 10.86	10.36 10.86	5.26 5.38	5.76 5.84	4.94 5.09	6.45	0.56	0.56
T. Rowe Price Retirement 2005 ^{5,6} Target-Date 2000-2010 Morningstar Lifetime Mod 2010 TR USD	TRRFY	02/04	10.67 10.19	10.67 10.19	5.44 4.97	6.14 5.75	5.09 5.14	5.90	0.58	0.58
T. Rowe Price Retirement 2010 ^{5,6} Target-Date 2000-2010 Morningstar Lifetime Mod 2010 TR USD	TRRAX	09/02	11.66 10.19	11.66 10.19	5.88 4.97	6.88 5.75	5.24 5.14	7.72	0.57	0.57
T. Rowe Price Retirement 2015 ^{5,6} Target-Date 2015 Morningstar Lifetime Mod 2015 TR USD	TRRGX	02/04	13.34 11.39	13.34 11.39	6.54 5.45	7.97 6.46	5.67 5.31	6.67	0.59	0.59
T. Rowe Price Retirement 2020 ^{5,6} Target-Date 2020 Morningstar Lifetime Mod 2020 TR USD	TRRBX	09/02	15.74 12.79	15.74 12.79	7.41 6.01	9.09 7.34	6.04 5.47	8.85	0.63	0.63
T. Rowe Price Retirement 2025 ^{5,6} Target-Date 2025 Morningstar Lifetime Mod 2025 TR USD	TRRHX	02/04	17.68 14.54	17.68 14.54	8.11 6.73	10.06 8.44	6.34 5.68	7.43	0.67	0.67
T. Rowe Price Retirement 2030 ^{5,6} Target-Date 2030 Morningstar Lifetime Mod 2030 TR USD	TRRCX	09/02	19.45 16.59	19.45 16.59	8.75 7.57	10.92 9.56	6.63 5.95	9.67	0.69	0.69
T. Rowe Price Retirement 2035 ^{5,6} Target-Date 2035 Morningstar Lifetime Mod 2035 TR USD	TRRJX	02/04	20.88 18.52	20.88 18.52	9.22 8.32	11.53 10.41	6.83 6.22	7.90	0.72	0.72

	Fund ID	Incpt. Date	Average Annual Total Returns as of 12/31/2017						Fees	
			YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
Balanced/Allocation (continued)										
T. Rowe Price Retirement 2040 ^{5,6} Target-Date 2040 Morningstar Lifetime Mod 2040 TR USD	TRRDY	09/02	22.02 19.87	22.02 19.87	9.57 8.81	11.96 10.84	7.06 6.36	9.97	0.74	0.74
T. Rowe Price Retirement 2045 ^{5,6} Target-Date 2045 Morningstar Lifetime Mod 2045 TR USD	TRRKX	05/05	22.41 20.53	22.41 20.53	9.71 9.01	12.03 10.91	7.10 6.36	8.21	0.74	0.74
T. Rowe Price Retirement 2050 ^{5,6} Target-Date 2050 Morningstar Lifetime Mod 2050 TR USD	TRRMX	12/06	22.38 20.78	22.38 20.78	9.71 9.04	12.04 10.83	7.10 6.30	7.07	0.74	0.74
T. Rowe Price Retirement 2055 ^{5,6} Target-Date 2055 Morningstar Lifetime Mod 2055 TR USD	TRRNK	12/06	22.33 20.95	22.33 20.95	9.70 9.04	12.02 10.71	7.08 6.23	7.06	0.74	0.74
T. Rowe Price Retirement 2060 ⁶ Target-Date 2060+ Morningstar Lifetime Mod 2060 TR USD	TRRLX	06/14	22.29 21.06	22.29 21.06	9.68 9.01	--- 10.60	--- 6.22	8.27	0.74	0.74
Bond										
Metropolitan West Total Return Bd I ³ Intermediate-Term Bond BBgBarc US Agg Bond TR USD	MWTIX	03/00	3.43 3.54	3.43 3.54	2.05 2.24	2.51 2.10	5.59 4.01	6.10	0.44	0.44
Cash/Stable Value										
T. Rowe Price Stable Value Common Tr -B Stable Value USTREAS T-Bill Cnst Mat Rate 3 Yr	TRPSVF	09/88	1.57 0.10	1.57 0.10	1.79 0.33	1.92 0.05	2.80 1.39	4.96	0.25	0.25

Target-risk Disclosures

- 1 Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- 2 Asset allocation does not ensure a profit, nor protect against loss in a declining market.
- 3 The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).
- 4 Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 5 The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target date funds make no changes in asset allocations after the target date is reached; other target date funds continue to make asset allocation changes following the target date (see prospectus for the fund's allocation strategy). The principal value is not guaranteed at any time, including at the target date.
- 6 Each Profile Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options. The Profile Funds are asset allocation funds; asset allocation does not ensure a profit nor protect against loss.
- 7 An index is unmanaged, and one cannot invest directly in an index.



Bi-State Development Agency 401(k) Retirement Savings Program

Request for a Rollover

BST-001

Section I Plan Information

PLEASE PRINT CLEARLY

Carefully read the rollover notice you received from your distributing plan before you complete the following sections on the **Request for a Rollover**. The choices you make will affect the taxes you owe.

If you have investment elections on file and do not correctly complete Section II of this form, your rollover will be deposited into the investment elections you have on file. If you do not have investment elections on file and do not correctly complete Section II of this form, your rollover will be deposited into the Qualified Default Investment Alternative designated by your employer.

Step A: Participant Information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name: _____ SSN#: _____
First Middle Last Suffix (i.e., Jr., Sr.)

Address: _____
Street City State ZIP

Birth Date: _____ ☐ Married ☐ Male Daytime Phone: _____

Date of hire: _____ ☐ Not married ☐ Female Evening Phone: _____

E-mail address: _____

Step B: What was your former plan (Complete all of Step B)

Amount of rollover: ☐ \$ _____ or ☐ _____ %

I am requesting a **rollover** of my existing:

- | | |
|---|---|
| <input type="checkbox"/> Pretax contributions from a 401(a) | <input type="checkbox"/> Roth contributions from a 401(k) |
| <input type="checkbox"/> Pretax contributions from a 401(k) | <input type="checkbox"/> Roth contributions from a 403(b) |
| <input type="checkbox"/> Pretax contributions from a 403(b) | |
| <input type="checkbox"/> Pretax contributions from a 457(b) Gov | |
| <input type="checkbox"/> Pretax contributions from an IRA | |

If your **rollover** includes Roth contributions, indicate total Roth contributions \$ _____ and earnings \$ _____.

Year of first contribution _____.

Note: After-tax rollovers are not allowed for this plan.

My current account is with (check one): ☐ Lincoln ☐ Other

Former employer's name: _____ Daytime Phone: _____

Previous Account Number(s): _____

Name of annuity provider, custodian or trustee: _____

Contact person: _____

Daytime Phone: _____ E-mail address: _____

Address: _____
Street City State ZIP

You must provide one of the following forms of documentation in order to process your rollover:

- ☐ Copy of most recent statement from the prior plan
(Documentation must clearly confirm type of plan, i.e., 401(k), 403(b), 457(b) governmental plan or IRA)

Request for a Rollover

BST-001

- ☐ Letter from prior plan sponsor indicating the type of plan where rollover originated
- ☐ Copy of prior plan sponsor's IRS determination letter

Failure to provide one of the above forms of supporting information will delay the processing of your rollover request until such supporting information is received.

Step C: Signatures

Participant

By signing below, I certify that:

- I have read, understand and agree to the terms on this form, the disclosures outlined and the distribution restrictions contained in the enrollment booklet.
- This transaction contains only eligible rollover dollars. In addition, my investment choices are my own, and they were not recommended to me by Lincoln Financial Advisors or any other organizations affiliated with the *Lincoln Alliance*® program and are solely for my benefit, based on my investment elections in Step D of this form.
- I have read and understand the rollover notice I received from my distributing plan.
- I request to have this transaction processed immediately. I understand that my participation, including my rollover contribution and any associated earnings, will be governed by the provisions contained in the receiving retirement plan.
- This rollover was transferred within 60 days after I received such payment, if applicable.

Your Signature

Date

Retirement Consultant name:

Agent Code (if any)

Trustee Acceptance

Be advised that the Lincoln Financial Group Trust Company, Inc. is acting as trustee/custodian and is willing to accept the proceeds from the above-referenced plan or account into the trust/custodial account, in the *Lincoln Alliance*® program.

Return this form to:

Bi-State Development Agency
c/o Lincoln Retirement Services Company, LLC
P.O. Box 7876
Fort Wayne, IN 46801-7876

Instructions for former provider

Please make check payable to:
Lincoln Financial Group Trust Company, Inc.
For the benefit of: Participant Name/SSN
Please mail check to:
Bi-State Development Agency
c/o Lincoln Retirement Services Company, LLC
P.O. Box 7876
Fort Wayne, IN 46801-7876



Bi-State Development Agency 401(k) Retirement Savings Program

Request for a Rollover

BST-001

Section II Investment Information

PLEASE PRINT CLEARLY

Step D: Decide how to invest

Name: _____ SSN#: _____
First Middle Last Suffix (i.e., Jr., Sr.)

INVESTMENT ELECTIONS:

NOTE: If you have investment elections on file and do not correctly complete Section II of this form, your transfer will be deposited into the investment elections you have on file. If you do not have investment elections on file and do not correctly complete Section II of this form, your transfer will be deposited into the Qualified Default Investment Alternative designated by your employer. You will then be able to move your assets out of that investment option.

☐ I want to apply my transfer amount to my current investment elections on file.

*Do not complete any other section in **Decide how to invest**.*



Make an all-in-one choice - This election applies to all contribution types

Choose only one Make an all-in-one choice option at 100%. Do not complete any other section in **Decide how to invest.**

Target-date funds

- | | |
|---|---|
| <input type="checkbox"/> 100% T. Rowe Price Retirement Balanced | <input type="checkbox"/> 100% T. Rowe Price Retirement 2035 |
| <input type="checkbox"/> 100% T. Rowe Price Retirement 2010 | <input type="checkbox"/> 100% T. Rowe Price Retirement 2040 |
| <input type="checkbox"/> 100% T. Rowe Price Retirement 2005 | <input type="checkbox"/> 100% T. Rowe Price Retirement 2045 |
| <input type="checkbox"/> 100% T. Rowe Price Retirement 2015 | <input type="checkbox"/> 100% T. Rowe Price Retirement 2050 |
| <input type="checkbox"/> 100% T. Rowe Price Retirement 2020 | <input type="checkbox"/> 100% T. Rowe Price Retirement 2055 |
| <input type="checkbox"/> 100% T. Rowe Price Retirement 2025 | <input type="checkbox"/> 100% T. Rowe Price Retirement 2060 |
| <input type="checkbox"/> 100% T. Rowe Price Retirement 2030 | |

Rebalancing is handled for you. When you select a portfolio, your account balances will be automatically rebalanced periodically. The rebalancing process is based on the portfolio's investment mix and objectives. Please note: If your current investment elections include an auto-rebalance feature and you elect to roll over money into different investment elections, all of your investment options will be included in the next scheduled rebalance.

Continue to the next page for "Manage it yourself"

Step D: Decide how to invest *continued***Manage it yourself. This election applies to all contribution types.**

Do not complete Manage it yourself if you completed another section in **Decide how to invest**.

Use this section to indicate your asset allocations. Your percentages must add up to 100% in increments of 1%. The Self Directed Brokerage Account investment option requires an additional Rollover Form, available by calling 800-234-3500.

Percentages Investment Options**Cash/Stable Value**

_____ % T. Rowe Price Stable Value Common Tr -B

Bonds

_____ % Metropolitan West Total Return Bd I

Balanced/Asset Allocation

_____ % Dodge & Cox Balanced

_____ % T. Rowe Price Retirement 2005

_____ % T. Rowe Price Retirement 2010

_____ % T. Rowe Price Retirement 2015

_____ % T. Rowe Price Retirement 2020

_____ % T. Rowe Price Retirement 2025

_____ % T. Rowe Price Retirement 2030

_____ % T. Rowe Price Retirement 2035

_____ % T. Rowe Price Retirement 2040

_____ % T. Rowe Price Retirement 2045

_____ % T. Rowe Price Retirement 2050

_____ % T. Rowe Price Retirement 2055

_____ % T. Rowe Price Retirement 2060

_____ % T. Rowe Price Retirement Balanced

Percentages Investment Options**U.S. Stocks**

_____ % Dodge & Cox Stock

_____ % Natixis Vaughan Nelson Value Opp Y

_____ % T. Rowe Price Blue Chip Growth

_____ % Vanguard 500 Index Admiral

_____ % William Blair Small-Mid Cap Gr I

International Stocks

_____ % American Funds Europacific Growth A

Specialty

_____ % **Self-Directed Brokerage Account***

All investment percentages must equal 100%

100% = Total

* Valid only by completing an individual account application. Additional fees may apply. Please call for details. For more information or an application, call 800-234-3500. If your application is not completed and in good order, these assets will be held in the Qualified Default Investment Alternative determined by your employer. **Please remember: Automatic rebalancing is not available for the Self-Directed Brokerage Account.**

Participant signature**By signing below, I certify that:**

- I have read and understand the Investment Elections in Step D.
- I authorize my transferred assets to be invested in the retirement plan in the manner indicated above.
- My investment choices are my own, and they were not recommended to me by Lincoln Financial Advisors or any other organizations affiliated with the *Lincoln Alliance*® program.
- I understand that I can make changes to my investment options at LincolnFinancial.com or by calling the *Lincoln Alliance*® program Customer Contact Center at 800-234-3500.

Participant Signature

Date

Return this form to:

Bi-State Development Agency c/o Lincoln Retirement Services Company, LLC, P.O. Box 7876, Fort Wayne, IN 46801-7876

Important Information

Mutual funds in the *Lincoln Alliance*® program are sold by prospectus. An investor should consider carefully the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus and, if available, the summary prospectus contain this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions so that, upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*® program are available at 800-234-3500.

The program includes certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

Lincoln Financial Group Trust Company, Inc. (a New Hampshire company) is a wholly owned subsidiary of Lincoln Retirement Services Company, LLC.

Affiliates of Lincoln National Corporation include, but are not limited to, The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York, Lincoln Retirement Services Company, LLC, and Lincoln Financial Advisors Corporation, herein separately and collectively referred to as ("Lincoln"). Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

**Bi-State Development Agency 401(k) Retirement Savings Program
Qualified Default Investment Alternative (QDIA) Employee Notice**

Purpose of this notice

Bi-State Development Agency maintains the Bi-State Development Agency 401(k) Retirement Savings Program to help you attain financial security during your retirement years. As a participant, you decide how your retirement plan dollars will be invested in the designated investment alternatives available in the plan. If you do not make an investment election, your contributions will be invested in the Qualified Default Investment Alternative (QDIA).

This Qualified Default Investment Alternative (QDIA) Participant Notice:

This QDIA employee notice:

- 1) Describes when the QDIA will be used
- 2) Provides details regarding the QDIA selected
- 3) Outlines your right to direct the investment of your plan dollars to other investments available in the plan or to elect not to have contributions withheld from your pay, if applicable
- 4) Explains where additional information can be obtained regarding those additional investment alternatives

Keep this disclosure with your Summary Plan Description and other retirement plan documents.

When the default fund will be used:

The plan is a participant-directed plan, giving you the right to direct the investment of assets in your plan account among the designated investment alternatives available in the plan. In the absence of an investment election, your future contributions will be invested in the plan's QDIA under any of the following circumstances:

- You have made a salary reduction election without an investment election.
- An employer contribution has been made on your behalf but you have not provided an investment election.
- You have made investment elections that do not equal 100% or you have elected an investment that is no longer available in the plan.

If the assets in your plan account are invested in the plan's QDIA, you can direct the investment of those assets to any other designated investment alternative under the plan. Please note, ongoing investment and account fees may apply. Please see "Investment Elections" later in this notice for more information on making investment elections.

Your employer has chosen target-date funds, based on date of retirement, as the plan's QDIA:

The plan's QDIA is the appropriate target-date fund, based on the year of normal retirement as determined by your Plan. Each fund contains a combination of bond-based and stock-based funds and targets a period that contains the year in which you attain normal retirement age.

Investment Name	Fund ID	Retirement Year	Net Fees
T. Rowe Price Retirement Balanced	TRRIX	Prior to 2003	0.56%
T. Rowe Price Retirement 2005	TRRFX	2003 to 2007	0.58%
T. Rowe Price Retirement 2010	TRRAX	2008 to 2012	0.57%
T. Rowe Price Retirement 2015	TRRGX	2013 to 2017	0.59%
T. Rowe Price Retirement 2020	TRRBX	2018 to 2022	0.63%
T. Rowe Price Retirement 2025	TRRHX	2023 to 2027	0.67%
T. Rowe Price Retirement 2030	TRRCX	2028 to 2032	0.69%
T. Rowe Price Retirement 2035	TRRJX	2033 to 2037	0.72%
T. Rowe Price Retirement 2040	TRRDX	2038 to 2042	0.74%
T. Rowe Price Retirement 2045	TRRKX	2043 to 2047	0.74%
T. Rowe Price Retirement 2050	TRRMX	2048 to 2052	0.74%
T. Rowe Price Retirement 2055	TRRNX	2053 to 2057	0.74%
T. Rowe Price Retirement 2060	TRRLX	2058 and after	0.74%
Net Fees as of 12/31/2017			

- **Fund Name / ID: T. Rowe Price Retirement Balanced (TRRIX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. It is intended for retired investors who seek income and relative stability from bonds along with some capital appreciation potential from stocks. The fund's "neutral allocations," which are what T. Rowe Price considers broadly appropriate for investors during their retirement years, are 40% stock funds and 60% bond funds. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2005 (TRRFX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund pursues its objective by investing in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. It is managed based on the specific retirement year (target date 2005) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2010 (TRRAX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2010) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2015 (TRRGX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2015) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2020 (TRRBX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2020) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2025 (TRRHX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2025) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2030 (TRRCX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2030) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2035 (TRRJX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2035) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2040 (TRRDY)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2040) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2045 (TRRKX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2045) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2050 (TRRMX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2050) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2055 (TRRNX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2055) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

- **Fund Name / ID: T. Rowe Price Retirement 2060 (TRRLX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund pursues its objective by investing in a diversified portfolio of other T. Rowe Price stock and bond funds. Its allocation between T. Rowe Price stock and bond funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2060) included in its name and assumes a retirement age of 65. While the fund is non-diversified, it invests in diversified underlying holdings.

Principal Risk and Return Characteristics: Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Interest Rate, Equity Securities, Restricted/Illiquid Securities, Management, Target Date, Small Cap, Mid-Cap

Investment elections

You may direct the investment of future contributions made to your account and of your existing plan account balance as follows:

- You may change investment elections for future contributions.
- You may change the investment elections for any existing account balances invested in the plan's QDIA.

If you are defaulted into the Plan and subsequently change investment options for future contributions or existing assets, your future contributions and current assets will both be redirected to the new investment options.

To direct the investment of plan account contributions or assets, you make investment elections in the following manner:

For new participants:

- You may complete online enrollment at LincolnFinancial.com.*

For existing participants:

You may make investment elections in one of three ways*:

- You may access the Lincoln secure website, 24 hours a day, 7 days a week: LincolnFinancial.com.
- You may utilize the Lincoln automated telephone access system toll-free at 800-234-3500.
- You may call the Customer Contact Center at 800-234-3500, Monday through Friday, from 8:00 am to 8:00 pm Eastern Time.

**Access may be subject to system availability*

The New York Stock Exchange closes for trading at 4:00 pm Eastern Time on most business days. Therefore, transactions we receive before market close will be assigned that day's closing unit price. Transactions we receive after market close, or on a weekend or holiday, will be assigned the closing unit price for the next business day.

Additional Information

You may view additional information on other investment options available in the plan by visiting LincolnFinancial.com.

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- **Information about your transactions:** We maintain information about your transactions with us, such as the products you buy from us; the amount you paid for those products; your account balances; and your payment and claims history.
- **Information from outside our family of companies:** If you are purchasing insurance products, we may collect information from consumer reporting agencies such as your credit history; credit scores; and driving and employment records. With your authorization, we may also collect information, such as medical information from other individuals or businesses.
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How We Use Your Personal Information

We may share your personal information within our companies and with certain service providers. They use this information to process transactions you have requested; provide customer service; to analyze in order to enhance our products and services; and inform you of products or services we offer that you may find useful. Our service providers may or may not be affiliated with us. They include financial service providers (for example, third party administrators; broker-dealers; insurance agents and brokers, registered representatives; reinsurers and other financial services companies with whom we have joint marketing agreements). Our service providers also include non-financial companies and individuals (for example, consultants; vendors; and companies that perform marketing services on our behalf). Information we obtain from a report prepared by a service provider may be kept by the service provider and shared with other persons; however, we require our service providers to protect your personal information and to use or disclose it only for the work they are performing for us, or as permitted by law.

When you apply for one of our products, we may share information about your application with credit bureaus. We also may provide information to group policy owners, regulatory authorities and law enforcement officials, and to other non-affiliated or affiliated parties as permitted by law. In the event of a sale of all or part of our businesses, we may share customer information as part of the sale. **We do not sell or share your information with outside marketers who may want to offer you their own products and services; nor do we share information we receive about you from a consumer reporting agency. You do not need to take any action for this benefit.**

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We have an important responsibility to keep your information safe. We use safeguards to protect your information from unauthorized disclosure. Our employees are authorized to access your information only when they need it to provide you with products, services, or to maintain your accounts. Employees who have access to your personal information are required to keep it confidential. Employees are required to complete privacy training annually.

Your Rights Regarding Your Personal Information

Access: We want to make sure we have accurate information about you. Upon written request we will tell you, within 30 business days, what personal information we have about you. You may see a copy of your personal information in person or receive a copy by mail, whichever you prefer. We will share with you who provided the information. In some cases we may provide your medical information to your personal physician. We will not provide you with information we have collected in connection with, or in anticipation of, a claim or legal proceeding. If you request a copy of the information, we may charge you a fee for copying and mailing costs. In very limited circumstances, your request may be denied. You may then request that the denial be reviewed.

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Accounting of Disclosures: If applicable, you may request an accounting of disclosures made of your medical information, except for disclosures:

- For purposes of payment activities or company operations;
- To the individual who is the subject of the personal information or to that individual's personal representative;
- To persons involved in your health care;
- For notification for disaster relief purposes;
- For national security or intelligence purposes;
- To law enforcement officials or correctional institutions;
- Included in a limited data set; or
- For which an authorization is required.

You may request an accounting of disclosures for a time period of less than six years from the date of your request.

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Your state may provide for additional privacy protections under applicable laws. We will protect your information in accordance with these additional protections.

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Lincoln Financial Group
Attn: Enterprise Compliance and Ethics
Corporate Privacy Office, 7C-01
1300 S. Clinton St.
Fort Wayne, IN 46802

Please include all policy/contract/account numbers with your correspondence.

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